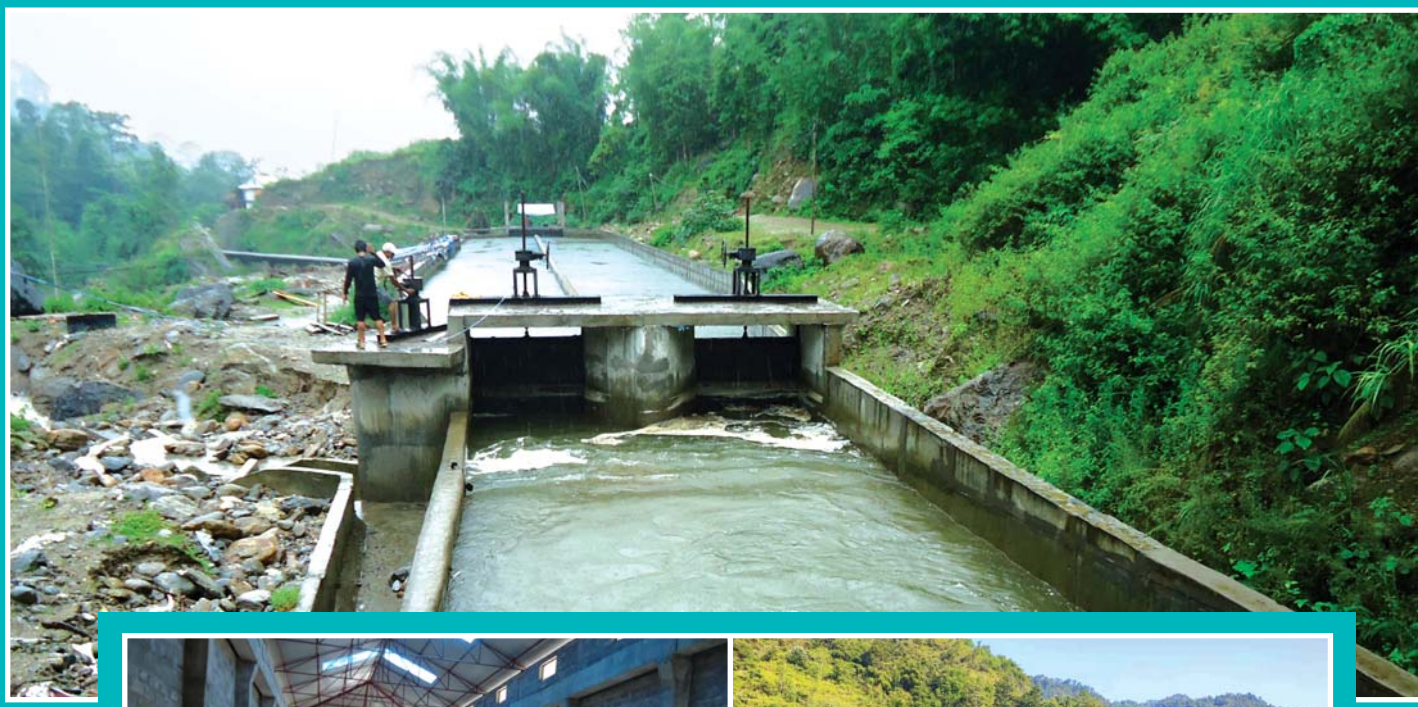
बरूण हाइड्रोपावर कम्पनी लिमिटेड







अठारौं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७७/०७८

संचालक समिति



डा. भुषण गुरागाई
अध्यक्ष



डा. अभिनव दाहाल
संचालक



श्री रमेश अधिकारी
संचालक



श्री कृष्ण लाल श्रेष्ठ
संचालक



श्री रविन सुवेदी
संचालक



श्री समीक्षा खतिवडा
महिला संचालक



श्री सम्झना तजलेश
स्वतन्त्र संचालक



श्री प्रकाश भुजेल
कम्पनी सचिव

बरुण हाइड्रोपावर कम्पनी लिमिटेड

अनामनगर, काठमाण्डौं–२९, नेपाल

विषयसूची

क्र.सं.	विवरणहरु	पेज
१.	प्रतिनिधि नियुक्ति फारम	२
२.	अठारौं वार्षिक साधारण सभामा उपस्थित हुने बारेको सूचना	३
३.	सधारण सभा सम्बन्धी सामान्य जानकारीहरु	४
४.	अध्यक्षको मन्तव्य	५
५.	कम्पनी ऐन २०६३ दफा १०९ को विवरण	६
६.	आ.व. २०७७/७८ को लेखापरीक्षण प्रतिवेदन	१०

बरुण हाइड्रोपावर कम्पनी लिमिटेड

अनामनगर, काठमाडौं

(दफा ७१ को उपदफा (३) संग सम्बन्धित)

साधारण सभामा मतदान गर्न आफ्नो प्रतिनिधि नियुक्ति गर्ने निवेदन

श्री सञ्चालक समिति,
बरुण हाइड्रोपावर कम्पनी लिमिटेड,
अनामनगर, काठमाडौं।

विषय : **प्रतिनिधी नियुक्ति गरिएको बारे ।**

महाशय,

..... जिल्ला ..... न. पा./गा.वि.स. वडा नं. ..... बस्ने म/हामी .....
ले त्यस कम्पनीको शेयरधनीको हैसियतले सम्वत् ..... साल ..... महिना ..... गतेका दिन हुने अठारौं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिन ..... जिल्ला ..... न.पा./गा.वि.स. वडा नं . ..... बस्ने श्री ..... लाई मेरो/हाम्रो प्रतिनिधि नियुक्ति गरी पठाएको छु/छौं।

प्रतिनिधि नियुक्ति भएको व्यक्तिको
हस्ताक्षरको नमूना :
शेयरधनी भए शेयर प्रमाणपत्र नं.
/DMAT खाता नं :
शेयरधनी नभए ना. प्र. प. नं. :
मिति :

निवेदक :
दस्तखत :
नाम :
शेयर प्रमाणपत्र नं.
/DMAT खाता नं :
शेयर संख्या :
मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।

बरुण हाइड्रोपावर कम्पनी लिमिटेड

अठारौं वार्षिक साधारण सभा

प्रवेश–पत्र

शेयरधनीको नाम :
प्रमाण पत्र नं./DMAT खाता नं : :
कूल शेयर संख्या :
शेयरधनीको सही : कम्पनी सचिव

(यो प्रवेश-पत्रमा शेयरधनीको नाम, दस्तखत अनिवार्यरुपमा उल्लेख गरी सभा कक्षमा प्रवेश गर्दा यो प्रवेश-पत्र पेश गर्नुपर्नेछ ।)

बरुण हाइड्रोपावर कम्पनी लिमिटेड

अनामनगर, काठमाडौं

अठारौं वार्षिक साधारण सभामा उपस्थित हुने बारेको सूचना

प्रथम पटक प्रकाशित मिति २०७८/०९/०७ (कारोबार पत्रिका)

दोश्रो पटक प्रकाशित मिति २०७८/०९/०८ (कारोबार पत्रिका)

श्री शेयरधनी महानुभावहरु,

मिति २०७८।०९।०१ मा सम्पन्न संचालक समितिको बैठकको निर्णय बमोजिम यस बरुण हाईड्रोपावर कम्पनी लि.को १८ औं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा निम्न प्रस्तावहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुदा कम्पनी ऐन, २०६३ को दफा ६७ (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरुको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

साधारण सभा हुने मिति, समय र स्थान

मिति : २०७८/०९/२९ बिहीबार (तद्नुसार, १३ जनवरी, २०२२)

स्थान : कम्पनीको रजिष्टर्ड कार्यालय, अनामनगर, काठमाण्डौं

समय : विहान १०.०० बजे ।

(कोभिड-१९ महामारीको जोखिम कायम नै रहेको हुनाले साधारण सभामा अनलाइन(भर्चुअल) प्रविधि मार्फत सहभागी हुन सक्ने गरि शेयरधनी महानुभावहरुलाई Zoom Meeting ID तथा Password उपलब्ध गराउने व्यवस्था गरिएको छ ।)

छलफलका लागि प्रस्तावित विषयहरु

क) सामान्य प्रस्तावहरू

(१) संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ.व २०७७/०७८ को वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने सम्बन्धमा ।

(२) आ.व. २०७७/०७८ को लेखा परीक्षण प्रतिवेदन, वासलात, नाफा नोक्सान हिसाव र सोहि अवधिको नगद प्रवाह विवरण लगायतका वित्तिय विवरणहरु छलफल गरि पारित गर्ने सम्बन्धमा ।

(३) आ. व.२०७८/०७९ को लेखा परिक्षण गर्न लेखा परिक्षकको नियूक्ति एवं निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।

(४) मिति २०७३ आषाढ २० गते सम्पन्न विशेष साधारण सभाबाट पारित भएको १:१ को अनुपातमा हकप्रद शेयर जारी गर्ने प्रस्तावलाई निरन्तरता दिने सम्बन्धमा ।

ख) विविध ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

सधारण सभा सम्बन्धी सामान्य जानकारीहरु

साधारण सभा सम्बन्धी सामान्य जानकारी:

(१) यस बरुण हाइड्रोपावर कम्पनी लिमिटेडको १८ औं वार्षिक साधारण सभाको प्रयोजनार्थ मिति २०७८/०९/१६ गते शुक्रबार (एक दिन) शेयर खरिद विक्री, दाखिल खारेज (शेयरधनीदर्ता पुस्तिका) बन्द हुने व्यहोरा शेयरधनीहरु लगायत सम्बन्धित सबैमा जानकारीका लागि अनुरोध छ।

(२) वार्षिक साधारण सभामा भाग लिने शेयरधनी महानुभावहरुले आफ्नो परिचयपत्र खुल्ने प्रमाण वा सोको प्रतिलिपी अनिवार्य रुपमा साथमा लिई आउनु पर्नेछ।

(३) शेयरधनी महानुभावहरुको उपस्थितीका लागि शेयरधनी उपस्थिती पुस्तिका विहान ०९:०० वजे देखि १०:३० वजे सम्म खुल्ला रहनेछ।

(४) साधारण सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियूक्त गर्न चाहने शेयरधनीहरुले प्रचलित कम्पनी कानुनले तोकेको ढाँचामा प्रतिनिधीपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगाबै कार्यालय समय भित्र कम्पनीको केन्द्रिय कार्यालय, अनामनगर–२९ काठमाण्डौमा दर्ता गराई सक्नु पर्नेछ। कम्पनीको शेयरधनी वाहेक अरुलाई प्रोक्सी दिन पाईने छैन।

(५) प्रनिनिधी नियूक्त गरि सकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधी (प्रोक्सी) स्वतः बदर हुनेछ।

(६) साधारण सभा सम्वन्धी थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको केन्द्रिय कार्यालय, काठमाण्डौं–२९, अनामनगरमा सम्पर्क राख्नहुन समेत अनुरोध गरिन्छ।

अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभाबहरु,

यस अठारौं वार्षिक साधारण सभामा भाग लिन उपस्थित हुनुभएका आदरणीय शेयरधनी महानुभावहरुलाई सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फवाट हार्दिक स्वागत गर्दछु।

यो कम्पनी मिति २०६०/१०/०६ मा कम्पनी रजिष्ट्रार कार्यालयमा दर्ता भै मिति २०६६/०३/३१ मा पब्लिक लिमिटेड कम्पनीमा परिणत भएको थियो। यस कम्पनीले प्रा. लि. तथा लिमिटेड हुँदै स्थापनाको १८ औं वर्ष पार गरी १९ औँ वर्षमा प्रवेश गरेको छ। कम्पनीले प्रदेश नं १ स्थित संखुवासभा जिल्ला पाँचखपन र चैनपुर नगरपालिकाका बीच भएर बहने हेवाखोलाबाट ४.५ मे.वा. क्षमताको जलविद्युत आयोजनाको निर्माण कार्य सम्पन्न गरी मिति २०६८/०४/२१ गतेबाट विद्युत बिक्री गरी रहेको छ जसको विवरण संचालक समितिको प्रतिवेदनमा प्रस्तुत गरिएको छ।

यहाँहरु माझ सञ्चालक समितिको तर्फबाट तयार गरिएको आ.व.२०७७/०७८ को कम्पनीको वार्षिक प्रतिवेदन, कम्पनीको वित्तीय विवरण समेतका आर्थिक प्रतिवेदनहरु यस गरिमामय सभा समक्ष छुट्टै प्रस्तुत गरिएको छ। उक्त प्रतिवेदन उपर छलफलका क्रममा यहाँहरुबाट रचनात्मक सुझाव तथा टिप्पणीहरु प्राप्त हुने छन् भन्ने विश्वास लिएको छु।

साथै यस बरुण हाईड्रोपावर कम्पनी लिमिटेडको आयोजना स्थलमा विभिन्न प्राकृतिक प्रकोपका कारण उत्पन्न समस्याहरुलाई समाधान गर्दै आयोजना निरन्तर र सन्तोषजनक रुपमा संचालनमा रहेको व्यहोरा यहाँहरु समक्ष सहर्ष जानकारी गराउँदछु।

गएको अवधिमा सरकारी स्तरबाट जलविद्युत क्षेत्रको विकासका लागि विभिन्न नीतिगत फेरबदलहरु भएका छन्। तथापि कम्पनीले त्यस्ता नीतिगत परिवर्तनहरुबाट कुनै लाभ प्राप्त गर्न सकेको छैन। भविष्यमा सकारात्मक उपलब्धीहरु प्राप्त गर्न हाम्रो प्रयास जारी रहनेछ।

अन्त्यमा, कम्पनीको यो अठारौं वार्षिक साधारण सभालाई सफलता पूर्वक सम्पन्न गर्न भौतिक रुपमा उपस्थित हुनु भएका तथा ZOOM मार्फत सहभागी हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरु, सञ्चालक ज्यूहरु, कर्मचारीहरु र अन्य सहयोगी तथा शुभेच्छुक सबैलाई हार्दिक धन्यवाद दिन चाहन्छु।

हार्दिक धन्यवाद।

डा. भुषण गुरागाई
अध्यक्ष
सञ्चालक समिति

कम्पनी ऐन, २०६३ को दफा १०९ बमोजिमको विवरणः

क) विगत वर्षको कारोवारको सिंहावलोकन

कम्पनीले हेवा खोला जलविद्युत आयोजना (४.५ मे.वा.) को निर्माण सम्पन्न गरी २०६८ श्रावण २१ गतेबाट ब्यापारिक उत्पादन सुरु गरेको छ। उक्त आयोजनबाट उत्पादित विद्युत विक्री गरी कम्पनीले आ.व. २०७६/०७७ मा रु ८,५०,००४,४३० र २०७७/०७८ मा रु ५,९७,५८,७२६ प्राप्त गरेको छ। यसरी आम्दानी घट्नुको कारण नेपाल विद्युत प्रधिकरणको प्रसारण लाईन रहेको छ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितीबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर

देशको अस्थिर राजनीति अवस्थाका कारण तथा विकट क्षेत्रमा सम्पन्न गर्नु पर्ने यस्ता आयोजनाहरुमा विश्वव्यापी रुपमा फैलिएको कोभिड–१९ का कारणले यस कम्पनीको आयोजना संचालनमा गम्भिर रुपमा असर नपरेता पनि नेपाल विद्युत प्राधिकरणको प्रसारण लाइनको समस्याका कारण कम्पनीलाई प्रत्यक्ष असर परेको छ।

ग) प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणाः

कम्पनीको आयोजना निर्माण गरि संचालनमा रहेको छ। आगामी अबधिमा सम्पुर्ण शेयरधनिहरुको हितमा काम गर्दै कम्पनीलाई अगाडी बढाउन संचालक समिती प्रयत्नरत रहेको छ। कम्पनी विद्युत प्रसारण लाइनमा देखिएको समस्या नेपाल विद्युत प्राधिकरण संग समाधान गर्न पहल भईरहेको छ।

घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्धः

नेपाल विद्युत प्राधिकरण, नेपाल राष्ट्र बैक, कम्पनी रजिस्ट्रारको कार्यालय, बिद्युत नियमन आयोग, आन्तरिक राजश्व कार्यालय, विद्युत विकास विभाग, उद्योग विभाग, उर्जा मन्त्रालय, नेपाल उद्योग वाणिज्य महासंघ, बैक तथा वित्तिय संस्थाहरु, बीमा कम्पनीहरु आदिसंग कम्पनीले अपनाउदै आएको व्यवसायिक सम्बन्धका कारण समग्र औधोगिक तथा व्यवसायिक सम्बन्ध राम्रो रहेको छ।

ङ) संचालक समितिमा भएको हेरफेर र सोको कारणः

मिति २०७७/१०/०२ मा श्री डेडराज खड्काले , मिति २०७७/१२/३० मा श्री टंक प्रसाद रेग्मीले र मिति २०७८/०३/१७ मा डा. भोगेन्द्र कुमार गुरागाईले घरायसी कारण कारण देखाई संचालक पदबाट राजिनामा दिनुभएको हुँदा मिति २०७८/०३/१७ को बैठकबाट श्री रविन सुवेदी र डा. अभिनव दाहाल र मिति २०७८/०३/३० को बैठकबाट श्री समिक्षा खतिवडालाई महिला संचालक नियुक्ति गरीएको छ। हालको संचालक समिति निम्न अनुसारको रहेको छ :

१.	डा.भुषण गुरागाईं	अध्यक्ष
२.	डा. अभिनव दाहाल	संचालक
३.	श्री रमेश अधिकारी	संचालक
४.	श्री कृष्ण लाल श्रेष्ठ	संचालक
५.	श्री रविन सुवेदी	संचालक
६.	श्री समिक्षा खतिवडा	महिला संचालक
७.	सम्झना तजले	स्वतन्त्र संचालक

च) **कारोबारलाई असर पार्ने मुख्य कुरा:**
यस कम्पनीको हालसम्म कारोबारलाई असर पार्ने कुनै आर्थिक कारोबार नभएको।

छ) **लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिकृया:**
नभएको।

ज) **लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:**
लाभांश बाँडफाड गर्न सिफारिस नभएको।

झ) **शेयर जफत भएको भए जफत भएको शेयर सख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सोवापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण:**
नभएको।

ञ) **विगत आर्थिक वर्षमा कम्पनी र यसका सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितीको पुनरावलोकन:**
यस कम्पनीको सहायक कम्पनी नभएको।

ट) **कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबार र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:**
यस कम्पनीको सहायक कम्पनी नभएको।

ठ) **विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी:**
नभएको।

ड) **विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी:**
कम्पनीको शेयर दाम्रो बजारमा कारोबार भई रहेकोले सोही बमोजिम कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्व निर्धारित रहने जनाकारी गराईन्छ।

ढ) **विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:**
नभएको।

ण) **कम्पनीले आफ्नो शेयर आफै खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम:**
कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन।

त) **आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विवरणः**
नभएको।

थ) **विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरणः**
कम्पनीको कूल व्यवस्थापन खर्चः ५१,२०,२८२।–

द) **लेखापरिक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले प्राप्त गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो विवरणः**
लेखा परीक्षण समिति नभएको तर गठनको प्रकृयामा रहेको।

ध) **संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुराः**
नभएको।

न) **संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकमः**
अध्यक्ष तथा अन्य पदाधिकारीहरुलाई तलब तथा भत्ता बापत रु. ६,३०,०००।– भुक्तानी गरिएको छ ।

प) **शेयर धनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकमः**
नभएको।

फ) **दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरिएको कुराको विवरण :**
नभएको।

ब) **दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :**
यस कम्पनीको कुनै सम्बद्ध कम्पनी छैन।

भ) **प्रचलित कानुन बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा भएः**
नभएको।

म) **अन्य आवश्यक कुराहरुः**
नभएको।

G. Paudyal & Associates
Chartered Accountants
ICAN Regd. No.: 307
PAN : 602785567

5th Floor, Tewa Tower
Teku, Kathmandu
Tel: 01-4233709
Website: www.gpa.com.np
Email: gpaudyalassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BARUN HYDROPOWER COMPANY LIMITED

Disclaimer of Opinion
We were engaged to audit the accompanying financial statements of **Barun Hydropower Company Limited** ('the company') comprises Balance Sheet as at **Ashadh 31, 2078 (corresponding to July 15, 2021)**, Income Statement, Statement of Cash Flows, Statement of Changes in Equity for the period then ended and Notes to the Financial Statements.
We do not express an opinion on the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion
The financial statements of the company are not complied with Nepal Financial Reporting Standards (NFRS). As a result, we were unable to determine whether any adjustments were necessary in respect of the financial statements. The effect of not restating, presenting and disclosing financial information based on provisions of NFRS is uncertain and could be material and pervasive.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management of the company, is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards(NFRS) and for such internal control as management determines is necessary to enable preparation of financial statements that are free from material misstatements , whether due to fraud or error.
In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements
Our responsibilities is conduct an audit of the company's financial statements in accordance with Nepal Standard on Auditing. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, we are not able to obtain sufficient appropriate audit evidence to provide a basis for audit opinion on these financial statements.

We are independent of the company in accordance with ethical requirement that is relevant to our financial statements, we have fulfilled our ethical responsibility in accordance with these requirements.

Report on Other Legal & Regulatory Requirements and Significant informations.
On the basis of our examination and explanations given to us, we would like to report that:

i. We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
ii. Company has kept proper books of accounts as required by law, except as required by Nepal Financial Reporting Standards.
iii. The Balance Sheet, Income Statement, Statement of Cash Flows, Statement of Changes in Equity dealt are in agreement with the books of account maintained by the Company. However, it is not complied with Nepal Financial Reporting Standards and subject to party and receivables confirmation. Further, the company has not written off Rs 1,73,71,000 as bad debt receivable from CE Hydromechanical works Pvt Ltd which is expected to be irrecoverable as there is no any confirmation from the party and in previous year the company has written off Rs 17,06,50,00 as bad debt .There is no consistency in written off policy due to this the company's profit has been overstated by Rs 1,73,71,000 during the year, because of not written off. Losses is expected to arise if there is failure of Recovery/Settlement of advances seems since long i.e of Rs 4,01,46,623(Details in Sch-5 of financial Statements) including receivable from CE Hydromechaincial works Pvt Ltd, which will ultimately have adverse impact in reserve and surplus of the company Again, the company has not tested for the impairment of Receivables and investment and have been valued at cost. Staff bonus has been provision at the rate of 2% of profit before tax as per Electricity Regulation Act, 2050 only.
iv. During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company except mentioned above and
v. We have not come across any fraudulence in the accounts except mentioned above.

UDIN Number:211101CA00387x76CW

For: G.Paudyal & Associates
Chartered Accountants
CA Ghanshyam Paudyal
Partner

Place: Kathmandu, Nepal
Date: 2078.07.15

Barun Hydropower Company Ltd

Balance Sheet

As at 31 Asadh, 2078 (15 July, 2021)

Particulars	Schedule	Current Year	Previous Year
Assets			
Non-Current Assets			
Property, Plant and Equipment	1	*653,930,633.00*	*651,489,751.00*
Less: Accumulated Depreciation		*(198,426,306.00)*	*(179,357,642.00)*
Net Property, Plant and Equipment		455,504,327.00	472,132,109.00
Investment (At Cost)	2	946,000.00	946,000.00
Total Non-Current Assets		**456,450,327.00**	**473,078,109.00**
Current Assets			
Cash & Bank Balances	3	2,628,541.00	4,429,227.00
Receivables	4	11,443,210.00	15,423,983.00
Loans, Advances & Deposits	5	41,198,102.00	40,368,441.00
Total Current Assets		**55,269,853.00**	**60,221,651.00**
Total Assets		**511,720,180.00**	**533,299,760.00**
Equity & Liabilities			
Equity			
Share Capital	6	267,907,500.00	255,150,000.00
Reserve and Surplus	7	5,024,732.00	16,222,815.00
Total Equity		**272,932,232.00**	**271,372,815.00**
Long Term Borrowings	8	220,286,808.00	240,455,728.00
Current Liabilities			
Short Term Borrowings	9	2,500,000.00	5,000,000.00
Other Payables	10	16,001,140.00	16,471,217.00
Total Current Liabilities		**18,501,140.00**	**21,471,217.00**
Total Equity And Liabilities		**511,720,180.00**	**533,299,760.00**

Notes to the Accounts 16

Kathmandu

Date

As per our attached report of even date

For: G.Paudyal & Associates

Chartered Accountants

Dr Bhusan Guragain, Chairman
Dr Abhinav Dahal, Director
CA Ghanshyam Paudyal, Partner

Ramesh Adhikari, Director
Robin Subedi, Director
Krishna L. Shrestha, Director
Shamikshya Khatiwada, Director

Samjhana Tajale, Independent Director
Prakash Bhujel, Company Secretary

Barun Hydropower Comapany Ltd

Income Statement

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Particulars	Schedule	Current Year	Previous Year
Income			
Income from Power Sales		59,758,726.00	85,004,430.00
Other Income	11	-	162,336.00
		59,758,726.00	**85,166,766.00**
Operating Expenses			
Royalty	12	1,645,175.00	2,150,089.00
Administrative Expenses	13	5,120,282.00	21,463,461.00
Project Expenses	14	10,074,291.00	5,956,332.00
Operating Profit		**42,918,978.00**	**55,596,884.00**
Less:			
Financial Expenses	15	21,287,504.00	30,139,537.00
Depreciation Charges		19,068,664.00	18,911,590.00
Net Profit / (Loss) Before Bonus		**2,562,810.00**	**6,545,757.00**
Staff Bonus		51,256.00	130,915.00
Profit After Bonus		**2,511,554.00**	**6,414,842.00**
Less: Current Tax		258,155.00	-
Deferred Tax		-	-
Profit/(Loss) After Income Tax		**2,253,399.00**	**6,414,842.00**
Less: Corporate Social Responsibility (CSR)		22,534.00	64,148.00
Net Profit After Tax		**2,230,865.00**	**6,350,694.00**
Profit/(Loss) Appropriation			
Profit For The Year		2,230,865.00	6,350,694.00
Profit Upto Previous Year		16,222,815.00	9,872,121.00
Less: Dividend		(12,757,500.00)	-
Less: Dividend Tax		(671,448.00)	-
Balance Transferred to Reserve & Surplus		**5,024,732.00**	**16,222,815.00**
Notes to the Accounts	16		

Kathmandu
Date

As per our attached report of even date
For: G.Paudyal & Associates
Chartered Accountants

Dr Bhusan Guragain
Chairman

Dr Abhinav Dahal
Director

CA Ghanshyam Paudyal
Partner

Ramesh Adhikari
Director

Robin Subedi
Director

Krishna L. Shrestha
Director

Shamikshya Khatiwada
Director

Samjhana Tajale
Independent Director

Prakash Bhujel
Company Secretary

Barun Hydropower Comapany Ltd

Cash Flow Statement

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Particulars	Current Year	Previous Year
Net Profit/(Loss)	2,230,865.00	6,350,694.00
Add:		
Depreciation	19,068,664.00	18,911,590.00
Interest Paid	21,287,504.00	30,139,537.00
(Gain)/Loss on Sales of Assets	-	-
Net profit before Changing Working Capital	**42,587,033.00**	**55,401,821.00**
(Increase)/Decrease in Current Assets	3,151,112.00	16,259,211.00
Increase/(Decrease) in Current Liabilities	(2,970,077.00)	(18,331,652.00)
Net cash flow from Operating Activities	**42,768,068.00**	**53,329,380.00**
Cash flow from Financing Activities		
Proceeds From Issuance of Share Capital	12,757,500.00	-
Dividend	(13,428,948.00)	-
Proceeds/(Payment) of Long Term Borrowings	(20,168,920.00)	(17,807,798.00)
Interest Paid	(21,287,504.00)	(30,139,537.00)
Net cash flow from Financing Activities	**(42,127,872.00)**	**(47,947,335.00)**
Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment's	(2,440,882.00)	(1,131,550.00)
Sale Proceeds of Property, Plant & Equipment's	-	-
(Increase)/Decrease in Investment	-	-
Net cash flow from Investing Activities	**(2,440,882.00)**	**(1,131,550.00)**
Net cash flow	**(1,800,686.00)**	**4,250,495.00**
Add: Opening Balance	4,429,227.00	178,732.00
Closing Balance of Cash & Bank	**2,628,541.00**	**4,429,227.00**

Kathmandu
Date

As per our attached report of even date
For: G.Paudyal & Associates
Chartered Accountants

Dr Bhusan Guragain
Chairman

Dr Abhinav Dahal
Director

CA Ghanshyam Paudyal
Partner

Ramesh Adhikari
Director

Robin Subedi
Director

Krishna L. Shrestha
Director

Shamikshya Khatiwada
Director

Samjhana Tajale
Independent Director

Prakash Bhujel
Company Secretary

Barun Hydropower Company Ltd

Statement of Changes in Equity

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Particulars	Share Capital	Securities Premium	Revaluation Reserve	Reserve & Surplus	Total
Balance as on 01.04.2076	255,150,000.00	-	-	9,872,121.00	265,022,121.00
Profit/(Loss) For The Year	-	-	-	6,350,694.00	6,350,694.00
Dividend	-	-	-	-	-
Balance as on 31.03.2077	**255,150,000.00**	**-**	**-**	**16,222,815.00**	**271,372,815.00**
Balance as on 01.04.2077	255,150,000.00	-	-	16,222,815.00	271,372,815.00
Profit/(Loss) For The Year	-	-	-	2,230,865.00	2,230,865.00
Bonus share	12,757,500.00				12,757,500.00
Dividend	-	-	-	(13,428,948.00)	(13,428,948.00)
Balance as on 31.03.2078	**267,907,500.00**	**-**	**-**	**5,024,732.00**	**272,932,232.00**

Kathmandu
Date

As per our attached report of even date

For: G.Paudyal & Associates
Chartered Accountants

Dr Bhusan Guragain
Chairman

Dr Abhinav Dahal
Director

CA Ghanshyam Paudyal
Partner

Ramesh Adhikari
Director

Robin Subedi
Director

Krishna L. Shrestha
Director

Shamikshya Khatiwada
Director

Samjhana Tajale
Independent Director

Prakash Bhujel
Company Secretary

Barun Hydropower Company Ltd

Schedule forming Parts of Account

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Property Plant & Equipments — **Schedule 1**

Particulars	Dep Rate	Gross Block						Gross Value after Disposal	Depreciation			WDV as on Ashad 31, 2078	WDV as on Ashad 31, 2077
		Opening	Upto Poush	Upto Chaitra	Upto Ashad	Total	Disposal (WDV)		Upto Last Year	For the Period	Total		
Non Depreciable Assets													
Free hold Land	-	3,941,466.00	-			3,941,466.00		3,941,466.00			-	3,941,466.00	3,941,466.00
Total of Non Depreciable Assets		**3,941,466.00**	-	-	-	**3,941,466.00**	-	**3,941,466.00**	-	-	-	**3,941,466.00**	**3,941,466.00**
Block B	25%												
Furniture & Fixtures		-	-	-		-		-		-	-	-	
Fan		15,940.00	-	-	-	15,940.00		15,940.00	14,589.00	338.00	14,927.00	1,013.00	1,351.00
Cycle		-	-	-	14,000.00	14,000.00		14,000.00		1,167.00	1,167.00	12,833.00	-
Freeze		6,961.00	-	-	-	6,961.00		6,961.00	6,438.00	131.00	6,569.00	392.00	523.00
Furniture & Fixtures		219,375.00	-	-	-	219,375.00		219,375.00	201,697.00	4,420.00	206,117.00	13,258.00	17,678.00
Furniture & Fixtures-Partition		165,000.00	-	-	-	165,000.00		165,000.00	113,881.00	12,780.00	126,661.00	38,339.00	51,119.00
Less: 50% income tax remission for up to		3,400.00	-	-	-	3,400.00		3,400.00	2,883.00	129.00	3,012.00	388.00	517.00
Inventor		138,000.00				138,000.00		138,000.00	112,460.00	6,385.00	118,845.00	19,155.00	25,540.00
Water Pump		28,500.00				28,500.00		28,500.00	20,798.00	1,926.00	22,724.00	5,776.00	7,702.00
Oxygen Concentrator		-	-	-	210,180.00	210,180.00		210,180.00		17,515.00	17,515.00	192,665.00	
Vacuum Cleaner		20,507.00				20,507.00		20,507.00	18,786.00	430.00	19,216.00	1,291.00	1,721.00
Computer & Printers		-				-	-	-	-	-	-	-	-
CDMA Phone		14,370.00				14,370.00		14,370.00	13,125.00	311.00	13,436.00	934.00	1,245.00
Computer		227,642.00				227,642.00		227,642.00	204,417.00	5,806.00	210,223.00	17,419.00	23,225.00
Computer Printer & Peripheral			-	19,000.00	-	19,000.00		19,000.00		3,167.00	3,167.00	15,833.00	-
Digital Camera		27,806.00				27,806.00		27,806.00	25,718.00	522.00	26,240.00	1,566.00	2,088.00
Disk Antenna		12,000.00				12,000.00		12,000.00	10,375.00	406.00	10,781.00	1,219.00	1,625.00
Electrical Heater		5,502.00				5,502.00		5,502.00	4,875.00	157.00	5,032.00	470.00	627.00
Fax Machine		9,788.00				9,788.00		9,788.00	9,054.00	184.00	9,238.00	550.00	734.00
Lab top		410,339.00	-	60,000.00		470,339.00		470,339.00	340,092.00	27,562.00	367,654.00	102,685.00	70,247.00
Mobile Phone		75,519.00				75,519.00		75,519.00	69,848.00	1,418.00	71,266.00	4,253.00	5,671.00
Photocopy Machine		52,439.00				52,439.00		52,439.00	48,502.00	984.00	49,486.00	2,953.00	3,937.00
Potential transformer		388,100.00				388,100.00		388,100.00	313,555.00	18,636.00	332,191.00	55,909.00	74,545.00
Printer		29,367.00				29,367.00		29,367.00	27,162.00	551.00	27,713.00	1,654.00	2,205.00
Internet Port		60,940.00	10,000.00			70,940.00		70,940.00	15,235.00	13,926.00	29,161.00	41,779.00	45,705.00
Radio Set Wakie Talkie		76,275.00				76,275.00		76,275.00	69,594.00	1,670.00	71,264.00	5,011.00	6,681.00
Scanner		4,008.00				4,008.00		4,008.00	3,707.00	75.00	3,782.00	226.00	301.00
Television		62,325.00			-	62,325.00		62,325.00	39,172.00	5,788.00	44,960.00	17,365.00	23,153.00
Plant & Machinery									-	-	-	-	-
Crusher Machine		630,000.00				630,000.00		630,000.00	582,698.00	11,826.00	594,524.00	35,476.00	47,302.00
Topcon & Staff		415,129.00				415,129.00		415,129.00	383,959.00	7,793.00	391,752.00	23,377.00	31,170.00
Total of Block B		**3,099,232.00**	**10,000.00**	**79,000.00**	**224,180.00**	**3,412,412.00**	-	**3,412,412.00**	**2,652,620.00**	**146,003.00**	**2,798,623.00**	**613,789.00**	**446,612.00**
Block C	**15%**												
Bolero Vehicle		1,328,057.00	-	-	-	1,328,057.00		1,328,057.00	1,328,057.00	-	1,328,057.00	-	-
Honda Motor Bike		64,461.00	-	-	-	64,461.00		64,461.00	53,435.00	1,654.00	55,089.00	9,372.00	11,026.00
Yamaha FZs Fi		521,800.00	-			521,800.00		521,800.00	144,800.00	56,550.00	201,350.00	320,450.00	377,000.00
Honda Shine		118,228.00	-	-	-	118,228.00		118,228.00	118,228.00	-	118,228.00	-	-
Total of Block C		**2,032,546.00**	-	-	-	**2,032,546.00**	-	**2,032,546.00**	**1,644,520.00**	**58,204.00**	**1,702,724.00**	**329,822.00**	**388,026.00**
Block D													
Project Work	32 Yrs												
(Remaining Life: 25 Yrs)													
Building at Site		5,640,664.00		-	-	5,640,664.00		5,640,664.00	1,262,494.00	175,127.00	1,437,621.00	4,203,043.00	4,378,170.00
Civil Works		233,344,780.00	-	166,487.00	154,245.00	233,665,512.00		233,665,512.00	68,452,548.00	6,621,348.00	75,073,896.00	158,591,616.00	165,212,964.00
Metal Works		152,125,337.00	-	-	-	152,125,337.00		152,125,337.00	42,028,840.00	4,403,860.00	46,432,700.00	105,692,637.00	110,096,497.00
Transmission Line Cost		26,778,885.00	-	-	-	26,778,885.00		26,778,885.00	7,126,015.00	786,115.00	7,912,130.00	18,866,755.00	19,652,870.00
Infrastructure Cost		8,344,760.00	-	-	-	8,344,760.00		8,344,760.00	2,308,331.00	241,457.00	2,549,788.00	5,794,972.00	6,036,429.00
Plant & Machineries-EM Equipment		216,182,081.00	468,977.00	423,210.00	914,783.00	217,989,051.00		217,989,051.00	53,882,274.00	6,636,550.00	60,518,824.00	157,470,227.00	164,106,777.00
Total		**642,416,507.00**	**468,977.00**	**589,697.00**	**1,069,028.00**	**644,544,209.00**	-	**644,544,209.00**	**175,060,502.00**	**18,864,457.00**	**193,924,959.00**	**450,619,250.00**	**469,483,707.00**
Block E	4 Yrs												
Computer Software		-				-	-	-	-	-	-	-	-
Total of Block E		-	-	-	-	-	-	-	-	-	-	-	-
Grand Total		**651,489,751.00**	**478,977.00**	**668,697.00**	**1,293,208.00**	**653,930,633.00**	-	**653,930,633.00**	**179,357,642.00**	**19,068,664.00**	**198,426,306.00**	**455,504,327.00**	**474,259,811.00**

Barun Hydropower Company Ltd

Schedules Forming Part of the Financial Statements

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Investment (At Cost) **Schedule 2**

Particulars	Current Year	Previous Year
Hewakhola Hydropower Co. Pvt Ltd	500,000.00	500,000.00
Peoples Hydropower Co. Ltd	446,000.00	446,000.00
Total	**946,000.00**	**946,000.00**

Cash & Bank Balances **Schedule 3**

Particulars	Current Year	Previous Year
Cash in Hand		
Petty Cash (as Certified by the Management)	1,680.00	9,106.00
Bank Balances:		
Himalayan Bank Ltd (Overdaft)	2,517,318.00	4,338,054.00
Himalayan Bank Ltd (24)	3,453.00	3,453.00
Rastrya Banijya Bank, Chainpur (A/C No. 769 C)	3,204.00	3,204.00
Everest Bank Ltd	59,624.00	59,624.00
Global IME Bank Ltd (033)	34,270.00	6,794.00
Global IME Bank Ltd (303)	8,992.00	8,992.00
Total	**2,628,541.00**	**4,429,227.00**

Receivables **Schedule 4**

Particulars	Current Year	Previous Year
Nepal Electricity Authority	11,443,210.00	15,423,983.00
Total	**11,443,210.00**	**15,423,983.00**

Loans, Advances & Deposits **Schedule 5**

Particulars	Current Year	Previous Year
Advance to Indra Shekhar Khadka	516,000.00	516,000.00
Advance for Land	995,374.00	995,374.00
Back Filling and protection Works	1,563,966.00	1,563,966.00
Deposit to NEA	5,000.00	5,000.00
Jirel Nirman Sewa	9,400,000.00	9,400,000.00
Nepal Power Exchange (NEPEX)	1,000,000.00	-
New Jirel Construction	4,560,000.00	4,560,000.00
Phokrel Law Chamber	230,000.00	230,000.00
Prepaid Insurance	1,444,548.00	1,444,701.00
NEPCA	540,000.00	540,000.00
Rudra Prasad Phokrel	250,000.00	250,000.00
Rishi Keshev Chapagain	25,000.00	25,000.00
CE Hydro Mechanical Works Pvt. Ltd.	17,371,000.00	17,520,000.00
L/C Provision	714,200.00	714,200.00
TBI Publication Pvt Ltd	1,079.00	
Staff Advances-Bharat Guragain	50,400.00	72,665.00
Shikar Insurance Unsettled Advance	31,535.00	31,535.00
Site & Other Advances	2,500,000.00	2,500,000.00
Total	**41,198,102.00**	**40,368,441.00**

Barun Hydropower Company Ltd

Schedules Forming Part of the Financial Statements

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Share Capital **Schedule 6**

Particulars	Current Year	Previous Year
Authorized Capital		
6,000,000 equity shares of Rs. 100 each	600,000,000.00	600,000,000.00
Issued Capital		
6,000,000 equity shares of Rs. 100 each	600,000,000.00	600,000,000.00
Paid up Capital		
2,679,075 equity shares of Rs. 100 each	267,907,500.00	
2,551,500 equity shares of Rs. 100 each	-	255,150,000.00
Total	**267,907,500.00**	**255,150,000.00**

Reserve & Surplus **Schedule 7**

Particulars	Current Year	Previous Year
Income Statement Balances	5,024,732.00	16,222,815.00
Total	**5,024,732.00**	**16,222,815.00**

Long Term Borrowings **Schedule 8**

Particulars	Current Year	Previous Year
Himalayan Bank Ltd-Thamel	127,267,437.00	138,042,309.00
Himalayan Bank Ltd-Term Loan	55,216,888.00	59,885,625.00
Himalayan Bank Ltd-Fixed Term Loan	37,802,483.00	42,527,794.00
Total	**220,286,808.00**	**240,455,728.00**

Barun Hydropower Company Ltd

Schedules Forming Part of the Financial Statements

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Short Term Borrowings **Schedule 9**

Particulars	Current Year	Previous Year
Secured Loans		
Himalayan Bank Ltd-Demand Loan	2,500,000.00	5,000,000.00
Total	**2,500,000.00**	**5,000,000.00**

Other Payables & Provisions **Schedule 10**

Particulars	Current Year	Previous Year
Audit Fee Payable	223,000.00	111,500.00
BP Adventure Ishan JV	790,006.00	790,006.00
Staff Bonus Provision	51,256.00	130,915.00
Clean Energy Consultant	59,772.00	59,772.00
Eastern Electrical Enterprises	45,709.00	
Gratuity Fund Payable	2,079,445.00	2,099,140.00
House Rent Payable	-	52,684.00
IPPAN	24,000.00	
Income Tax Provision	258,155.00	-
Meeting Allowances Payable	55,250.00	
NIBL Capital Ltd	61,110.00	83,444.00
Provident Fund Payable	-	-
Provision for CSR Fund	86,682.00	64,148.00
Royalty Payable	1,784,364.00	2,314,078.00
RBB Merchant Banking Ltd	3,560.00	
Consultancy Fee Payable	31,875.00	-
Staff Payable	677,153.00	357,874.00
Time Media Services Pvt Ltd	5,521.00	
TBI Publication Pvt Ltd	-	15,220.00
TDS Payable	148,479.00	148,209.00
Retention Payable		
BP Adventure Ishan JV	9,615,803.00	9,615,803.00
Himalaya Construction	-	628,424.00
Total	**16,001,140.00**	**16,471,217.00**

Barun Hydropower Company Ltd

Schedules Forming Part of the Financial Statements

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Other Income **Schedule 11**

Particulars	Current Year	Previous Year
Miscellaneous Income	-	162,336.00
Income from Sale Of Vehicle		-
Total	**-**	**162,336.00**

Royalty **Schedule 12**

Particulars	Current Year	Previous Year
Royalty on Power Generation	1,195,175.00	1,700,089.00
Royalty on Installed Capacity	450,000.00	450,000.00
Total	**1,645,175.00**	**2,150,089.00**

Administrative Expenses **Schedule 13**

Particulars	Current Year	Previous Year
Audit Fee	113,000.00	113,000.00
Advertisement Expenses	74,079.00	88,182.00
AGM Expenses	32,814.00	101,254.00
Bonus and Right Issue Expenses	314,141.00	-
Consultancy Expenses	37,500.00	100,000.00
Credit Rating Expenses	226,000.00	-
Bad Debts Written Off	-	17,065,000.00
Electricity and Water Expenses	49,966.00	63,767.00
Fuel and Lubricants Expenses	67,161.00	196,334.00
Government Charges and fee	6,992.00	161,760.00
Fine and Penalty	70,000.00	12,240.00
FNCCI Membership Expenses	25,000.00	-
Head Office salary	1,369,540.00	1,417,200.00
SSF Employer Contibution	476,320.00	382,920.00
Repair and Maintainence(Block C)	49,000.00	
Office Rent	623,070.00	587,400.00
RTS Expenses	472,846.00	388,525.00
Membership Fee	15,000.00	
Meeting Allowances	141,000.00	19,560.00
Telephone and Internet	70,632.00	23,597.00
CDS and Clearing Charge	70,000.00	120,000.00
Dashain Allowances	326,470.00	302,723.00
IPAN Membership	24,000.00	24,000.00
NEPSE Annual Fee	50,000.00	50,000.00
Office Expenses	331,436.00	171,585.00
Water and Sanitation Expenses	4,430.00	2,580.00
Website Expenses	15,000.00	
Printing and Stationery	64,885.00	71,834.00
Total	**5,120,282.00**	**21,463,461.00**

Barun Hydropower Company Ltd

Schedules Forming Part of the Financial Statements

For the Year Ended 31 Ashad, 2078 (15 July, 2021)

Project Expenses **Schedule 14**

Particulars	Current Year	Previous Year
Communication Expenses	66,106.00	66,733.00
Insurance Expenses	2,196,704.00	2,071,040.00
Local Transportation Expenses	150,350.00	12,495.00
Office Supply	174,325.00	41,670.00
Wages	263,384.00	87,757.00
Refreshment	43,124.00	36,645.00
Short Supply to NEA	2,400,347.00	-
Staff Salary and Allowances	2,824,104.00	3,044,081.00
Leave Salary	375,553.00	-
Prepayment Charges (NEA)	55,105.00	-
Repair and Maintenance-Vehicle	-	42,235.00
Repair and Maintenance-Block D	1,332,634.00	525,466.00
Travelling Expenses	86,955.00	19,785.00
Vehicle Tax	5,600.00	8,425.00
Donation	100,000.00	-
Total	**10,074,291.00**	**5,956,332.00**

Financial Expenses **Schedule 15**

Particulars	Current Year	Previous Year
Bank Charges	884,115.00	584,565.00
Bank Commission	974,225.00	765,673.00
Bank Interest	19,429,164.00	28,789,299.00
Total	**21,287,504.00**	**30,139,537.00**

Barun Hydropower Company Ltd.

Anamnagar, Kathmandu, Nepal

Schedules Forming Part of Accounts

For the year ended 31 Ashad, 2078 (15 July, 2021)

Significant Accounting Policies and Notes to the Accounts **Schedule - 16**

A. General Information

Barun Hydropower Company Limited is a limited liability company registered in Nepal on 2060/10/06 (Reg. No. 2065/9/26). The company has been established with the objective of generating hydropower. The company has, in operation of 4.5 MW hydroelectricity project known as "Hewakhola Hydropower Project" at Sankhuwashava district. This project is constructed on Build, Own, Operate, Transfer (BOOT) model having its License period remaining is 25 years, after the license period, the project has to be transferred to Nepal Government in running condition.

B. Summary of Significant Accounting policies

The significant accounting policies applied in the preparation and presentation of the financial statements of the company are stated herein below. The said policies have been consistently applied to all the years presented, unless otherwise stated.

B.1 Statement of Compliance

The financial statements have been prepared in accordance with generally accepted accounting principles and the Company Act 2063.

B.2 Basis of Preparation

The financial statement has been prepared under historical cost convention. The preparation of the financial statements in conformity with NAS and generally accepted accounting principles requires the use of certain critical accounting estimates as well as management judgment and discretion in the process of applying the company's accounting policy.

B.3 Basis of Revenue Recognition

The company has adopted the system of recognition of revenue on accrual basis. The income from power sales is based on the invoices issued which require confirmation from Nepal Electricity Authority (NEA). Any subsequent disputed amount deducted by NEA, if any is recognized as an expense on subsequent confirmation.

B.4 Basis of Expenses Recognition

The company has adopted the system of recognition of expenses on accrual basis.

B.5 Property, Plant & Equipment and Depreciation

B.5.1 Properties, Plant & Equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the assets.

B.5.2 Properties, Plant & Equipment other than Pool D (project work only) are depreciated on diminishing balance method at the rates and manners prescribe by Income Tax Act 2058.

B.5.3 Properties, Plant & Equipment of Pool D (project work only) have been depreciated annually on straight line method over the licensing period of 32 years from the first commercial operation date of the concerned project. The assets addition during the year has been depreciated over the remaining licensing period. The remaining life of the project is 25 Years. The project has been pledged to the Bank.

B.6 Investment

Investments are recognized at cost price.

C. Notes to the Accounts

C.1 Contingent Liabilities

BP Adventure J/V has filed a case against the company in Appellate Court Patan for the settlement of dispute relating to construction contract of Hewakhola Project. The payable amount shown in the books of accounts is NRs 10,405,809.65 which as per the management is sufficient to cover future liability towards this case. The company reciprocally has claimed penalty from the party for delay in work completion. The case has gone into arbitration and has been considered Nepal Council of Arbitration (NEPCA). The company has appealed against the decision of NEPCA and the same has been gone into mediation through the order of appellate court. Appellate court has bounce back the case to NEPCA to reconsider the decision which is under consideration.

C.2 Staff Bonus Provision

Bonus for Staffs has been provisioned 2% of Profit before Bonus & Tax As per Electricity Regulation, 2050.

C.3 Corporate Tax

Since, the company is enjoying tax rebate period, so income tax has not been provisioned as per Income Tax Act

C.4 Deferred Tax

Since the company the company is enjoying tax exemption period, provision for deferred tax has not been done.

C.5 Schedules

Schedule 1-16 form the integral part of the financial statement.

C.6 Re-grouping

The company has rearranged and regrouped the previous year figures to make them comparable with current year's figure

टिप्पणी

टिप्पणी

टिप्पणी

कम्पनीमा कार्यरत कर्मचारीहरू



सन्दिप अधिकारी
व्यवस्थापक



शम्भु निरौला
एकाउन्टेण्ट/ स्टोर किपर



भरत गुरागाई
स. प्लान्ट इन्चार्ज



मेघराज बस्नेत
स. प्लान्ट अपरेटर



खेमराज भट्टराई
स. प्लान्ट अपरेटर



दिपक पोखरेल
स. प्लान्ट अपरेटर



दिपक न्यौपाने
स. प्लान्ट अपरेटर



नारायण प्रसाद राई
ट्रान्स्मिसन सहायक



भरत बस्नेत
स. पावर हाउस अपरेटर



दल बहादुर श्रेष्ठ
इन्टेक अपरेटर



हेम कुमार राई
इन्टेक अपरेटर



शेष राज भण्डारी
इन्टेक अपरेटर



हेम कुमार तामाङ्ग
इन्टेक अपरेटर



गणेश बहादुर खनाल
कार्यालय सहायक



राम बहादुर तामाङ्ग
कार्यालय सहायक

बरूण हाईड्रोपावर कम्पनी लिमिटेडको संक्षिप्त परिचय

कम्पनी स्थापना भएको मिति	२०६०/१०/०६
कम्पनी दर्ता नं.	२६७८१/०६०/०६१
पान नं.	३०१६१७९९९८
उद्योग दर्ता नं.	२६८/८८
विद्युत खरीद बिक्री सम्झौता भएको मिति	२०६४/०६/०२
कम्पनी पब्लिक लिमिटेडमा परिणत भएको मिति	२०६६/०३/३१
विद्युत उत्पादनको अनुमानित पत्र प्राप्त मिति	२०६४/११/१०
आयोजना सम्पन्न भएको मिति	२०६७/०९/३०
व्यवसायिक उत्पादन सुर भएको मिति	२०६८/०४/२१
स्थानीय जिल्लाबासीलाई शेयर वितरण भएको मिति	२०७१/०३/२९
सर्वसाधराणलाई शेयर वितरण भएको मिति	२०७२/०१/१०
बोनस शेयर सुचिकृत मिति	२०७४/११/२५





बरूण हाइड्रोपावर कम्पनी लिमिटेड

अनामनगर, काठमाडौं

फोन : ०१-५७०५५९०

इमेल : barunhydro@gmail.com